



October 23, 2023

The Parkridge Group, LLC

Registered with the Securities and Exchange Commission (SEC) as an Investment Advisor (IA)

Note that brokerage and investment advisory fees differ, and it is important for retail investors to understand the differences. Free and simple tools are available to research firms and financial professionals at www.Investor.gov/CRS which also provides educational materials about broker-dealers, investment advisors, and investing.

WHAT INVESTMENT SERVICES AND ADVICE CAN YOU PROVIDE ME?

The Parkridge Group (TPG) offers financial planning and investment advisory services to clients.

Financial planning includes tax planning and preparation, estate planning, risk management, retirement planning, investment planning and cash flow projections.

Investment advisory services include portfolio construction, monitoring and management on both discretionary and non-discretionary bases. No minimum account size is required. Portfolios typically consist of stocks, bonds, exchange traded and mutual funds with an emphasis on low-cost funds for core holdings and allocations designed to achieve desired risk-adjusted returns. These are offered as part of TPG's standard service. Monitoring of portfolios is an ongoing process which occurs when TPG updates financial exhibits and/or reviews investments due to market, tax or other conditions. Investment authority for discretionary accounts does not require client pre-approval before trades. Non-discretionary authority requires client approval; retail investors make final decision regarding the purchase or sale of investments.

Please see the firm's ADV Part 2A: <https://reports.adviserinfo.sec.gov/reports/ADV/147900/PDF/147900.pdf>.

Also, there is a link at: www.parkridgegrp.com

- **Given My Financial Situation, Should I Choose an Investment Advisory Service? Why or Why Not?**
That depends on you and your proclivities. A professional manager may add value by being less inclined to respond to current "news," real or fake, and to focus on longer term trends. He or she may also have access to more investment products through experience and/or research. Of course, if you are confident in your information sources and experience, an advisor may not add value. We at TPG strive to help you ascertain the answer to those questions in initial evaluations, which are done without charge.
- **How Will You Choose Investments Recommended to Me?**
TPG focuses on setting investment policy for specific accounts. Then we implement by choosing products to achieve that policy's goals. Core holdings are generally index funds (low costs and low tax consequences) and satellite (non-core) holdings are specially tailored to add to returns and/or mitigate risks. First Growth Capital Partners (FGC) is a sub-advisor on allocation models, security selection, and trading ideas.
- **What is Your Experience, Licensing, Education and Other Qualifications? What Do These Mean?**
Mr. Reidy has a BS in Economics from Boston College, a JD/MBA from Syracuse, and over thirty-five years of experience advising senior executives at large companies, their families, and others, both with a national firm (1985 – 2004) and his own, TPG, thereafter. He is licensed with Pennsylvania (securities and law) and New York (law) and previously held insurance licenses in several states. Together, these mean Mr. Reidy is well-equipped to provide advice on financial matters.

WHAT FEES WILL I PAY?

Financial planning fees are billed as annual retainers and range from \$2,000 to \$50,000 annually based on complexity and anticipated hours to be spent. These are billed annually at various times depending on the relationship. Each relationship is different. Fees are outlined in an addendum to the client agreement. Investment management fees are 0.50% on a family's first \$2 million of assets under management (discretionary) and 0.40% on amounts in excess thereof. These are billed quarterly in advance. You will pay fees whether you make or lose money. Please make sure you understand what fees and costs you are paying.

- **Help Me Understand How Fees and Costs Might Affect My Investments?**
Fees and costs directly impact returns on investments as those costs reduce returns proportionately. TPG strives to minimize fees and costs.
- **If I give TPG \$10,000 to Invest, How Much Will Go to Fees and Costs and How Much Will Be Invested?**
You will pay \$50 annually, which will reduce your returns. For certain investments and services, TPG's custodian may charge a commission or fee. TPG strives to minimize commissions and fees.
- **What Are Your Legal Obligations to Me When Acting As My Investment Advisor?**
TPG is obligated to act in your best interest, a Fiduciary standard.
When acting as your investment advisor, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the advice we provide. Here are some examples to help you understand what this means: (a) if we recommend transferring additional funds to your account, our fees increase; (b) if we recommend commission-based private placement products, we might collect a fee.
- **What Conflicts of Interest Do You Have and How Will You Address Them?**
Mr. Reidy maintains a law firm that serves client needs. Separate agreements are generated for most of this work. He may also refer cases to litigators and accept a referral fee, although this never costs clients more than they would otherwise pay. Again, separate agreements are generated. TPG custodies accounts with Charles Schwab which provides research and other services to the firm. No added costs are incurred by clients. Schwab does charge commissions on some trades and fees for some services, none of which benefit TPG. Mutual and Exchange Traded funds also charge fees which reduce returns. TPG's sub-advisor, FGC, is owned and operated by Mr. Reidy's son. Familial relationships are deemed to infer conflicts of interest. See more on conflicts at:
<https://reports.adviserinfo.sec.gov/reports/ADV/147900/PDF/147900.pdf>.
- **How Do You Make Money?**
Financial planning fees plus investment management fees, less costs of doing business (legal, accounting, sub-advisory, compliance, office, travel), leave a net income annually which benefits Mr. Reidy.

DO YOU OR YOUR FINANCIAL PROFESSIONALS HAVE LEGAL OR DISCIPLINARY HISTORY?

- **As a Financial Professional, Do You Have Any Disciplinary History? For What Type Of Conduct?**
No for TPG and No for Patrick Reidy.
A free and simple search tool is available at <https://www.investor.gov/crs>.

ADDITIONAL INFORMATION

- **Who Is TPG's Primary Contact Person?**

Patrick J. Reidy, Esq.

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412-561-3330 (office) or 412-965-3422 (mobile)

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<https://reports.adviserinfo.sec.gov/reports/ADV/147900/PDF/147900.pdf>

www.parkridgegrp.com

- **How Can I contact TPG's Sub-Advisor?**

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<https://adviserinfo.sec.gov/firm/summary/305958>

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